

**CMI**

College of the Marshall Islands

Accredited by the Accrediting Commission for Community and Junior Colleges (ACCJC)

P.O. Box 1258
Uluga Campus
Majuro, Marshall Islands, MH 96960Tel: (692) 625-3394/3291/4931
Fax: (692) 625-7203
Email: bor.regents@cmi.edu**COLLEGE OF THE MARSHALL ISLANDS****BOARD RESOLUTION-No: 2025 - 011*****“A RESOLUTION TO APPROVE INVESTMENT POLICY STATEMENT (IPS)”***

WHEREAS, the College of the Marshall Islands’ Finance, Risk, and Assessment Committee has conducted a comprehensive review of the College’s Investment Policy Statement to ensure alignment with best practices, fiduciary responsibilities, and the institution’s long-term financial objectives;

And

WHEREAS, the Committee recommends that the Board of Regents adopt the proposed revisions to strengthen governance, improve risk management, and enhance investment oversight;

And

WHEREAS, the College shall develop and implement appropriate procedures to support the revised Investment Policy Statement, including measures to ensure compliance with stated objectives, risk parameters, and asset allocation guidelines;

And

WHEREAS, the College shall provide ongoing training and professional development for CMI staff responsible for the implementation, monitoring, and reporting of investment activities under this policy;

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents of the College of the Marshall Islands hereby approves and adopts the revised **Investment Policy Statement (IPS)** as recommended by the Finance, Risk, and Assessment Committee, effective immediately upon passage of this resolution;

BE IT FURTHER RESOLVED that the President and the Vice President for Business and Administration Affairs are authorized and directed to take all necessary actions to implement the



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revised policy, ensure compliance, and report to the Board on investment performance and policy adherence as required.

I, **Meitaka Kendall-Lekka**, Chair of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Boards College of the Marshall Islands on August 29, 2025 at which a quorum was present and voted.

DocuSigned by:

Meitaka Kendall-Lekka

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Meitaka Kendall-Lekka
Chair, Board of Regents
College of the Marshall Islands