



CMI

College of the Marshall Islands

Accredited by the Western Association of Schools and Colleges

P.O. Box 1258
Uluga Campus
Majuro, Marshall Islands, MH 96960

Tel: (692) 625-3394/3291/4931
Fax: (692) 625-7203
Email: bor.regents@cmi.edu

COLLEGE OF THE MARSHALL ISLANDS

BOARD RESOLUTION-No: 2024 - 006

“A RESOLUTION TO APPROVE CMI’s MATCHING FUND OF One Million Five Hundred Thousand Dollars WITH ASIAN DEVELOPMENT BANK”

WHEREAS, the College of the Marshall Islands’ Board of Regents review and approve the College’s Matching Fund of One Million Five Hundred Thousand Dollars Budget with the Asian Development Bank to build the new Child Care and a new CMI Conference Room facility as presented in “Exhibit A & Exhibit B”; and

WHEREAS, the College’s projected revenue collected and expected to be collected as presented in Exhibit B should be able to accommodate the College’s matching fund request for the project,

NOW, THEREFORE, BE IT RESOLVED:

That the College of the Marshall Islands Construction Project and Matching Fund requests be adopted and developed and the College’s President and VPBAA provide quarterly progress reports of the project and the matching fund to ensure allocations of resources and the alignments to expected annual activities and anticipated outcomes of the project and this resolution are met.

I, **Kathryn Relang**, Chair of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Boards College of the Marshall Islands on April 29, 2024 at which a quorum was present and voted.

Kathryn Relang

Chair, Board of Regents
College of the Marshall Islands