

COLLEGE OF THE MARSHALL ISLANDS

BOARD RESOLUTION-No: 2018- 004

“A RESOLUTION TO APPROVE FINANCIAL AID POLICIES BP 320.01, BP 320.02, BP 320.03, BP 320.04, BP 320.05, BP 320.07, BP 320.08, BP 320.09, BP 320.10, BP 320.12, BP 320.13, BP 320.99”

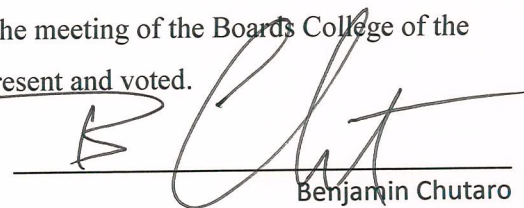
WHEREAS, the College of the Marshall Islands' Enrollment Management Committee has submitted proposed financial aid policies covering the purpose of the financial aid office (BP 320.01), Federal Pell Grants (BP 320.02), financial aid eligibility (320.03), financial aid verification (BP 320.04), federal budgets (320.05), Pell Grant lifetime eligibility (320.07), satisfactory academic practice (320.08), satisfactory academic progress appeals (320.09), return of Title IV funds (320.10), student leave of absence (BP 320.12), professional judgment (320.13), and financial aid fraud (320.99).

WHEREAS, the College is required by Federal Student Aid regulations to establish financial aid policies,

NOW, THEREFORE, BE IT RESOLVED:

That the College of the Marshall Islands Financial Aid Policies BP 320.01, BP 320.02, BP 320.03, BP 320.04, BP 320.05, BP 320.07, BP 320.08, BP 320.09, BP 320.10, BP 320.12, BP 320.13, BP 320.99 be adopted as set forth in the document “Financial Aid Policies and Procedures” and be managed in accordance with procedures set forth within the same document. These policies shall supersede all prior policies and published rules regarding financial aid at CMI.

I, Benjamin Chutaro, Chairman of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board College of the Marshall Islands on Dec. 4, 2018 at which a quorum was present and voted.



Benjamin Chutaro
Chairman
College of the Marshall Islands