

COLLEGE OF THE MARSHALL ISLANDS
BOARD RESOLUTION-No: 2018- 001
“A RESOLUTION TO APPROVE FISCAL YEAR 2018 – 2019 BUDGET
PORTFOLIO”

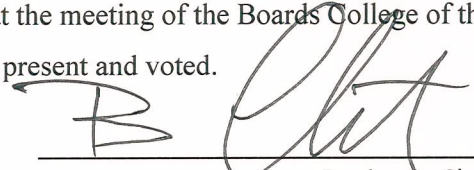
WHEREAS, the College of the Marshall Islands' Finance Committee submit the College's FY2019 Budget Portfolio for Fiscal Year 2018-2019; and

WHEREAS, the College's FY2018-2019 expenditures should not exceed *actual revenue* collected in FY2019,

NOW, THEREFORE, BE IT RESOLVED:

That the College of the Marshall Islands FY2018-2019 Budget be adopted as set forth in FY2019 Budget Portfolio Exhibit “A”; and be managed in accordance with policies and guidelines set forth in CMI's Accounting and Financial Management Policy.

I, Benjamin Chutaro, Chairman of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board College of the Marshall Islands on Sep 1. 25, 18 at which a quorum was present and voted.



Benjamin Chutaro
Chairman
College of the Marshall Islands