



CMI

College of the Marshall Islands

Accredited by the Western Association of Schools and Colleges

P.O. Box 1258
Uluga Campus
Majuro, Marshall Islands, MH 96960

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COLLEGE OF THE MARSHALL ISLANDS

BOARD RESOLUTION - No. 2020 - 009

“A RESOLUTION TO APPROVE FISCAL YEAR 2020 – 2021 BUDGET PORTFOLIO”

WHEREAS, the College of the Marshall Islands’ Islands’ Finance, Risk and Assessment Committee approved the College’s FY2021 Budget for Fiscal Year 2020-2021 as presented in “Exhibit A”; and

WHEREAS, the College’s expenditures should not exceed *actual revenue* collected in FY2021,

NOW, THEREFORE, BE IT RESOLVED:

That the College of the Marshall Islands FY2020-2021 Budget be adopted as set forth in FY2021 Budget Portfolio Exhibit “A”; and be managed in accordance with policies and guidelines set forth in CMI’s Accounting and Financial Management Policy.

I, Kathryn Relang, Chairman of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Boards College of the Marshall Islands on Sept. 29, 2020 at which a quorum was present and voted.

Kathryn Relang
Chair, Board of Regents
College of the Marshall Islands



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