

COLLEGE OF THE MARSHALL ISLANDS
BOARD RESOLUTION-No: 2019-_____
“A RESOLUTION TO APPROVE FISCAL YEAR 2019 – 2020 BUDGET
PORTFOLIO”

WHEREAS, the College of the Marshall Islands’ Finance Committee submit the College’s FY2020 Budget Portfolio for Fiscal Year 2019-2020; and

WHEREAS, the College’s FY2019-2020 expenditures should not exceed *actual revenue* collected in FY2020,

NOW, THEREFORE, BE IT RESOLVED:

That the College of the Marshall Islands FY2019-2020 Budget be adopted as set forth in FY2020 Budget Portfolio Exhibit “A”; and be managed in accordance with policies and guidelines set forth in CMI’s Accounting and Financial Management Policy.

I, Kathryn Relang, Chair of the Board of Regents of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Boards College of the Marshall Islands on 19 Sept. 19 at which a quorum was present and voted.



Kathryn Relang
Chair of the Board of Regents
College of the Marshall Islands