

COLLEGE OF THE MARSHALL ISLANDS
BOARD RESOLUTION-No: 2017- 002

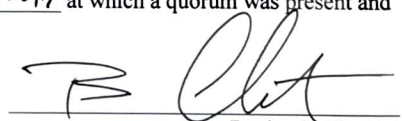
**"A RESOLUTION TO AUTHORIZE COLLEGE OF THE MARSHALL ISLANDS TO
ESTABLISH AN INVESTMENT ACCOUNT WITH BANK OF MARSHALL ISLANDS
FOR CMI'S ACCESS MAINTENANCE FUND"**

WHEREAS, the College of the Marshall Islands' Finance Committee recommend to the Board of Regents to authorize the College to establish an investment account with ***Bank of Marshall Islands*** on 5/23/2017 based on recommendations from CMI's Management Team; and

WHEREAS, the College will provide financial performance reports to the Board of Regents during its scheduled meetings, or whenever deemed necessary;

NOW, FURTHER RESOLVED: That the CMI's ***Maintenance Fund*** with the ***Bank of Marshall Islands*** be managed in accordance with policies and guidelines set forth in CMI's Accounting and Financial Management Policy.

I, Benjamin Chutaro, Chairman of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board of College of the Marshall Islands on 5/23/2017 at which a quorum was present and voted.



Benjamin Chutaro
Chairman
College of the Marshall Islands