

COLLEGE OF THE MARSHALL ISLANDS
BOARD RESOLUTION – No. 2015 – 002

“Resolution to Replace the Faculty Incentive Program with Performance Management System”

Whereas, The Board of Regents of the College of the Marshall Islands is responsible under the CMI Act of 1992 to insure the wellbeing of faculty, students and staff through the approval of appropriate policies and procedures, and

Whereas, the President of the college has recommended cessation of the Faculty Contract Renewal Incentive Benefit Program as described in the Human Resources Policy and Procedure Manual, paragraph 3.5.3 (b); and

Whereas, the President of the college has recommended that the Faculty Contract Renewal Incentive Benefit Program be replaced with a single, college wide performance management system that incorporates appropriate recognition and rewards for exceptional employee job performance.

Now Therefore Be It Resolved By the Board Of Regents Of The College Of The Marshall Islands That:

The College of the Marshall Islands will discontinue the Faculty Contract Renewal Incentive Benefit Program with effect on this day, May 20, 2015 with the understanding that the College will honor all obligations incurred under this program through May 20, 2015. It is further resolved that the President shall present to the Board by end December, 2015 a college wide performance management system that incorporates appropriate recognition and rewards for exceptional employee job performance.

I, Benjamin Chutaro, Chairman of the Board of Regents for the College of the Marshall Islands, do hereby certify the above is a true and correct copy of a Resolution adopted at the meeting of the Board of Regents of the College of the Marshall Islands on May, 20, 2015 at which a quorum was present and voted.



Benjamin Chutaro, Chair