

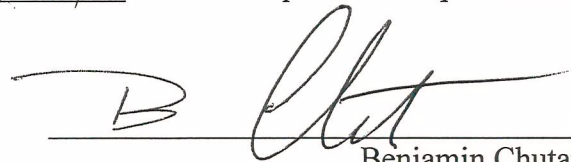
COLLEGE OF THE MARSHALL ISLANDS
BOARD RESOLUTION-No: 2015-001
"A RESOLUTION TO APPROVE TRANSFER OF FUND"

WHEREAS, the College of the Marshall Islands' Finance Committee approved the transfer of fund from *First Hawaiian Bank* to *Bank of Marshall Islands* on _____ based on recommendations from CMI's Management Team; and

WHEREAS, the College will provide financial performance report to the Board of Regents during its scheduled meetings, or whenever deemed necessary;

NOW, FURTHER RESOLVED: That the CMI's Contingency fund with the *Bank of Marshall Islands* be managed in accordance with policies and guidelines set forth in CMI's Accounting and Financial Management Policy.

I, Benjamin Chutaro, Chairman of the Board of the College of the Marshall Islands, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board of College of the Marshall Islands on 8/10/2014 at which a quorum was present and voted.



Benjamin Chutaro
Chairman
College of the Marshall Islands